

T estpassport考試指南



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Exam : **1Z0-507**

Title : Oracle Fusion Financials
11g Accounts Payable
Essentials

Version : Demo

1.Which section of the Payment Dashboard lists all the processes submitted within the last 72 hours?

- A. Payment Process requests
- B. Stop Payment Requests
- C. Schedule Requests
- D. Process Monitor
- E. Supplier Sites on Payment Hold

Answer: A

2.Identify two duty roles that are granted to a Tax Administrator.

- A. French DAS2 Reporting Duty
- B. Financial Application Lookups Administration Duty
- C. Internal Contact Relationship Information Inquiry Duty
- D. Classification Administration Duty
- E. Customer Account Addresses Inquiry Duty

Answer: A,B

3.Which two receipts modifications are displayed in the Payables Matched and Modified Receipts Report?

- A. Quantity received was incorrectly recorded
- B. Product rejected during Quality Check
- C. Damage made during Receiving Inspection and Transfer to Stores
- D. Product Returned to Supplier
- E. Substitution Products

Answer: A,C

4.A company has implemented the Integrated Imaging Solution. While extracting an invoice batch, RTS fails to extract and validate an invoice in the batch.

What is the next step?

- A. The failed invoice will be removed from the batch and remaining Invoices will be sent to IPM for routing.
- B. The failed invoices will be loaded with the data available and the user needs to enter the missing information manually.
- C. The entire invoice batch will be sent to IPM for routing including invoice failed validation.
- D. The entire batch is marked as failed and needs to be resubmitted after corrections.
- E. Only the invoices that failed validation will be marked as failed and these need to be resubmitted after corrections

Answer: D

5.Identify three fields that will be extracted from an invoice when using the Integrated imaging solution.

- A. Purchase Order number
- B. Item number
- C. item price
- D. Invoice amount
- E. Supplier name

Answer: A,D,E

6. An invoice is created, paid, and is accounted for. Two adjustments are made to the invoice and validated with the same accounting date.

Which statement is correct?

- A. A Payment Adjustment Event is created for both adjustments.
- B. Only one Payment Adjustment Event is created because the first Payment Adjustment Event has NOT been accounted.
- C. The Payment Adjustment Event created in the first instance will be overwritten by the second.
- D. A Payment Adjustment Event is created in the second instance even though the first event had NOT been accounted.
- E. A Payment Adjustment Event is NOT created in both the cases.

Answer: A

7. A user, while entering an invoice for an asset for capitalization, has entered the GL Distribution charge Account.

Identify the asset related account to which this invoice should match in order for it to be automatically converted into an asset in Fusion Assets.

- A. Asset Cost Account
- B. Asset Amortization Account
- C. Depreciation Account
- D. Accumulated Depreciation Account
- E. Asset Clearing Account

Answer: A

8. Which two organizational components are part of the OTBI report for outstanding payables Invoices?

- A. Legal Entity
- B. Business Group
- C. Human Resources Organization
- D. Business Unit
- E. Inventory Organization

Answer: A,D

9. The Payment Process Request section of the Accounts Payables dashboard has a tab called Recently Completed. This tab displays all the payment process requests completed in the last_____.

- A. 21 days
- B. 30 days
- C. 15 days
- D. 7 days
- E. 10 days

Answer: D

10. Which three activities are performed by the Expense Auditor in the Auditing Work Area?

- A. Initiating and monitoring reimbursement processing
- B. Managing daily upload of credit card data

- C. Reviewing and reprocessing expense reports
- D. Viewing payment requests created for employees and corporate card issuers
- E. Managing corporate expense policies and rules

Answer: A,C,D

11. You are assigned a duty role of Supplier Profile Management. Which three tasks can you perform?

- A. Maintain suppliers
- B. Maintain supplier payments
- C. Maintain supplier Tax Identifiers PII data
- D. Import and merge suppliers
- E. Maintain supplier Income Tax information

Answer: A,C,E

12. An installment for \$1000 is due for payment on January 10, 2012. The installment has two discounts: the first discount date is December 5, 2011 for \$150 and the second discount date is December 20, 2011 for \$100. The Pay Date Basis on the supplier site is Discount.

You submit a payment process request:

- Payment Date =December 5, 2011
- Pay ThroughDate =December 25, 2011
- Date Basis =Pay date
- AlwaysTake Discount option = Enabled

What will be the resulting status of the installment and discount?

- A. The installment is NOT selected because the first discount date NOT BEFORE the Pay Through Date.
- B. The installment is selected and a discount of \$150 is available because the always Take Discount option is enabled.
- C. The installment is selected and a discount of \$0 is available because the payment date is after the discount dates.
- D. The installment is selected and a discount of \$100 is available because only the latest discount date is committed.
- E. The installment is NOT selected but discount of \$150 is available because the Always Take Discount option is enabled

Answer: B

13. During the invoice Import process, the implication assigns the accounting date from the first 5 finds. Which three sources will the application check for the accounting date?

- A. Invoice Line record
- B. Invoice Distribution record
- C. Invoice Header record
- D. Purchase Order Header
- E. Accounting Date parameter from the import submission

Answer: B,C,E

14. What are the three benefits derived by a Payables Manager when implementing Oracle Fusion Payables?

- A. Simplified and expeditious reporting
- B. Fulfilling of demands for local compliance
- C. Streamlining reconciliation to the general lodger
- D. Improvement in processing speed and manageability
- E. Streamlining accounting policy changes

Answer: A,C,D

15.What are the three advantages of using the Spreadsheet for Import Error Correction feature?

- A. Identification of errors with clear messages at the invoice header and line level that failed to import
- B. Identification of errors with clear messages at invoice header only that failed to import
- C. Correction of errors and reimporting invoices directly from spreadsheet
- D. Correction of errors in the spreadsheet and loading but reimporting cannot be done from spreadsheet
- E. Viewing invoice header and lines in the same view

Answer: A,C,E